

Luigi Bocola

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Current Appointments

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| Associate Professor of Economics, Stanford University | 2022 – |
| Senior Fellow, SIEPR | 2022 – |
| Associate Editor, Journal of International Economics | 2017 – |
| Associate Editor, Journal of the European Economic Association | 2017 – |
| Faculty Research Fellow, NBER, EFG and IFM Program | 2016 – |

Past Appointments

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| Assistant Professor of Economics, Stanford University | 2018 – 2022 |
| Research Economist, Federal Reserve Bank of Minneapolis | 2017 – 2018 |
| Assistant Professor of Economics, Northwestern University | 2015 – 2017 |
| Junior Scholar, Federal Reserve Bank of Minneapolis | 2014 – 2015 |

Education

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| Ph.D., Economics, University of Pennsylvania | 2014 |
| Thesis title: Essays on Nonlinear Macroeconomic Dynamics. | |
| Committee: Frank Schorfheide (chair), Jesús Fernández-Villaverde, Dirk Krueger, Iouri Manovskii. | |
| Dottorato in Economia, Università di Torino | 2009 |
| Master in Economics, CORIPE | 2006 |
| Laurea in Scienze Internazionali e Diplomatiche, Università di Torino | 2005 |

Fellowships, Honors and Awards

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| CAREER grant, National Science Foundation. | 2022 |
| Faculty Teaching Award, Stanford Economics Department. | 2021 |
| Excellence in Refereeing Award, Review of Economic Studies. | 2021 |
| Sloan Research Fellow, Alfred P. Sloan Foundation. | 2020 |
| Excellence Award in Global Economic Affairs, Kiel Institute for the World Economy. | 2020 |
| Excellence in Refereeing Award, American Economic Review. | 2017 |
| William Polk Carey Prize in Economics, University of Pennsylvania. | 2015 |
| Restud Tour, Review of Economic Studies. | 2014 |
| Hiram Haney Fellowship, University of Pennsylvania. | 2012 |
| Dean's Scholar, University of Pennsylvania. | 2012 |
| Albert Ando and Franco Modigliani memorial scholarship, Banca d'Italia. | 2008 |
| Angelo Costa award for B.A. thesis, Rivista di Politica Economica. | 2006 |

Publications

- "Risk Sharing Externalities" (with Guido Lorenzoni). Forthcoming at the *Journal of Political Economy*
- "Financial Crises, Dollarization and Lending of Last Resort in Open Economies" (with Guido Lorenzoni). *American Economic Review*, 110, August 2020, pp. 2524-2557
- "Exchange Rate Policies at the Zero Lower Bound" (with Manuel Amador, Javier Bianchi and Fabrizio Perri). *Review of Economic Studies*, 87, July 2020, pp. 1605-1645
- "Self-Fulfilling Debt Crises: A Quantitative Analysis" (with Alessandro Dovis). *American Economic Review*, 109, December 2019, pp. 4343-4377
- "Quantitative Sovereign Default Models and the European Debt Crisis" (with Gideon Bornstein and Alessandro Dovis). *Journal of International Economics*, 118, May 2019, pp. 20-30
- "Assessing DSGE Model Nonlinearities" (with Borağan Aruoba and Frank Schorfheide). *Journal of Economic Dynamics and Control*, 82, October 2017, pp. 34-54 (editor's choice)
- "Reverse Speculative Attacks" (with Manuel Amador, Javier Bianchi and Fabrizio Perri). *Journal of Economic Dynamics and Control*, 72, November 2016, pp. 125-137

"The Pass-Through of Sovereign Risk." *Journal of Political Economy*, 124 (4), August 2016, pp. 879-926 (lead article)

"Trade and Business Cycle Comovement: Evidence from the EU." *Rivista di Politica Economica*, November-December, 2006.

Working Papers

"Sovereign Default Risk and Firm Heterogeneity" (with Cristina Arellano and Yan Bai). Unpublished Manuscript, Stanford University, September 2021. Revise and Resubmit at the *Journal of the European Economic Association*

"Imperfect Risk Sharing and the Business Cycle" (with David Berger and Alessandro Dovis). Unpublished Manuscript, Stanford University, August 2022. accepted at *The Quarterly Journal of Economics*

Invited Seminars and Conference Presentations

2021-2022: Bank of Portugal, BI Norwegian Business School, Penn State, Berkeley, Simon Fraser University, Dartmouth College, Federal Reserve Bank of Chicago, Theories and Methods in Macroeconomics 2022, LSE, UAB, UB workshop in Macroeconomics, UCM3 (scheduled), EIEF (scheduled)

2019-2020: Princeton, ACMC conference, NY Fed, University of Chicago Booth School of Business, NBER SI 2019, Frontiers in Macroeconomic Research 2019, Research and Policy: A Golden Minnesota Partnership, University of Oslo, Stockholm School of Economics, ASSA 2020, Boston College, Università di Siena, Macro-Finance Discussion Group Meeting, European Central Bank, UCL/Bonn

2017-2018: Indiana, CREI, Paris School of Economics, Wharton, UQAM, University of Chicago, Richmond Fed, IMF, SED 2017, IDC TUC workshop, NBER SI 2017, ITAM-PIER, Stanford SITE, Columbia, NYU, LACEA-LAMES 2017, University of Wisconsin Madison, Rutgers, ASSA 2018, University of British Columbia, Restud Tour reunion conference, SED 2018, UC Davis, Saint Louis Fed, Minneapolis Fed

2015-2016: MIT, NY Fed, SCIEA 2015, Konstanz Seminar for Monetary Theory and Policy, Zurich conference on Sovereign Debt, SED, ITAM PIER (University of Pennsylvania), MIT Sloan Junior Conference in Finance, North Carolina State, McGill University, Duke, NBER Macroeconomics within and across borders, ASSA 2016, Berkeley, University of Western Ontario, Rome junior conference in Macroeconomics, IMF-SNB conference, EAA annual meeting, Cambridge-INET conference, Drexel, Harvard, Stanford, Yale, University of Michigan.

2013-2014: MFM and Macroeconomic Fragility Conference (MIT), University of Pennsylvania, Philadelphia Fed, Minneapolis Fed, NYU, Northwestern, Columbia, Princeton, University of Chicago, Stanford, UCLA, Cornell, Board of Governors, Boston University, Brown, Minnesota, Cambridge, INSEAD, Collegio Carlo Alberto, SED, NBER SI Macroeconomic and Finance Meeting, Maryland, Rochester, Harvard, ECB, Bonn, IDB, Penn State, International Macroeconomic Conference (Chicago Booth).

2012: Philadelphia Fed.

Conference Discussions

2021: AEA Meetings, Swiss National Bank Research Conference, NBER IFM Fall meeting

2020: AEA Meetings, NBER Summer Institute (Macro, Money and Financial Markets)

2019: NBER IFM Spring meeting, NBER ISOM meeting, IMF 20th Jacques Polak Annual Research Conference.

2018: AEA Meetings, NBER IFM Spring meeting, NBER Summer Institute (Macroeconomics within and across borders), Conference in International Economics (Dallas Fed).

2017: IDC Tuc workshop, NBER Summer Institute (Macroeconomics within and across borders), Conference on the Monetary and Fiscal History of Latin America (University of Chicago)

2016: Conference in International Economics (Dallas Fed), XX Annual Conference of the Central Bank of Chile

2015: Handbook of Macroeconomics Conference (University of Chicago), New Faces in International Economics Conference (Penn State), NBER IFM Fall meeting

2014: NBER Methods and Applications for DSGE Models Fall meeting

Referee Service

American Economic Journal: Macroeconomics, American Economic Review, Econometrica, European Economic Review, European Journal of Comparative Economics, Journal of Applied Econometrics, Journal of Economic Dynamics and Control, Journal of Finance, Journal of Economic Theory, Journal of International Economics, Journal of Monetary Economics, Journal of Political Economy, Journal of the European Economic Association, IMF Economic Review, International Economic Review, Macroeconomic Dynamics, National Science Foundation, Quantitative Economics, Review of Economic Dynamics, Review of Economic Studies, The Economic Journal, The Quarterly Journal of Economics.

Teaching

Northwestern: International Finance (Econ 362, Spring 2016 and 2017), Macroeconomics (Econ 411, Spring 2016 and 2017), Advanced Macroeconomics (Econ 416, Spring 2016 and 2017).

Stanford: International Finance (Econ 165, Spring 2021, 2022), International Finance and Exchange Rates (Econ 268, Spring 2019, 2020, 2021, 2022), Intermediate Econometrics III (Econ 272, Spring 2019, 2020, 2021, 2022).

PhD students (secondary committee member, unless noted otherwise)

Gideon Bornstein, 2019, initial placement: Wharton

Gabriela Cugat, 2019, initial placement: IMF

Giacomo Magistretti, 2020, initial placement: IMF

Sergio Armella, 2020, initial placement: Nera

Zefeng Chen, 2021, initial placement: Guanghua School of Management