

ANTONELLA TRIGARI

CONTACT INFORMATION

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EDUCATION

2003 PhD in Economics, New York University, New York
1997 BSc in Economics, Bocconi University, Milan, *cum laude*

ACADEMIC APPOINTMENTS

2014 – present National Scientific Qualification, Full Professor
2009 – present Associate Professor, Università Bocconi, Department of Economics
2003 – 2009 Assistant Professor, Università Bocconi, Department of Economics

PROFESSIONAL AFFILIATIONS AND POSITIONS

Affiliations

2011 – present Research Fellow, CEPR
2010 – present Research Fellow, IGIER, Bocconi University
2008 – present Research Fellow, Baffi Carefin Centre, Bocconi University
2004 – present Research Affiliate, Fondazione Rodolfo De Benedetti (fRDB), Bocconi University
2003 – 2009 Research Affiliate, IGIER, Bocconi University

Professional positions

2021	Scientific Program Committee, 2021 EEA Annual Congress (Copenhagen)	Chair
2019 – present	MSc in Economic and Social Sciences (ESS), Bocconi University	Director
2019 – present	CEPR-EABCN Euro Area Business Cycle Dating Committee	Member
2016 – 2021	Council of the European Economic Association	Member
2014 – 2020	Faculty Board, PhD in Economics and Finance, Bocconi University	Member
2009 – 2010	BSc in Economic and Social Sciences (CLES), Bocconi University	Deputy Director

Editorial positions

2015 – 2017 Panel Member, *Economic Policy*
2009 – 2016 Associate Editor, *Journal of Monetary Economics*

RESEARCH GRANTS

2022 – present	PRIN Research Grant, Italian Ministry of Education	Team member
2017 – 2019	FRAME Grant, H2020-SC6-CO-CREATION	PI Bocconi unit
2015 – 2017	JPMorgan Chase Foundation Grant “New Skills at Work”	Coordinator and team member
2013 – 2014	EIF Grant for Research Projects 2013-2014	Principal investigator
2011 – 2014	ERC Starting Grant (PI T. Monacelli)	Senior staff
2009 – 2010	PRIN Research Grant, Italian Ministry of Education	Team member
2007 – 2008	PRIN Research Grant, Italian Ministry of Education	Team member
2005 – 2006	PRIN Research Grant, Italian Ministry of Education	Team member
2003 – 2006	FIRB Research Grant, Italian Ministry of Education	Team member

HONORS, AWARDS AND FELLOWSHIPS

2020, 2009 –2011 Prize for *Excellence in Research*, Bocconi University
2010 – 2012 Award *Research Profile*, Bocconi University
2002 – 2003 *Dean's Dissertation Fellowship*, New York University

KEYNOTE LECTURES AND POLICY PANELS

April 2022 Panelist, Conference on the 175th Anniversary of Banco de Portugal, Panel on “Welfare Considerations Beyond Price Stability (Employment; Output Growth; Income Distribution; Climate Change)”
September 2021 Panelist, ECB Forum on Central Banking 2021, Panel on “Monetary Policy, Employment and Inequality”
October 2019 Keynote speaker, Collegio Carlo Alberto, 7th Workshop in Macro, Banking and Finance
August 2014 Panelist, 2014 Jackson Hole Symposium on Re-evaluating Labor Market Dynamics, Federal Reserve Bank of Kansas City”

PROFESSIONAL SERVICE

2022 Panel Member, Evaluation completed ERC-funded projects SH1 2022
2014 – 2020 Panel Member, ERC Consolidator Grant (4 calls)
2020 Area Coordinator, Macro Program Committee, 2020 EEA Annual Congress (Rotterdam)
2019 Area Coordinator, Macro Program Committee, 2019 ESEM Annual Congress (Manchester)
2011 – 2017 Programme Committee Member, EEA Annual Congress (6 editions)
2016 Organizer, 12th CSEF-IGIER Symposium on Economics and Institutions (Capri)
2015 Program Committee, 23rd CEPR ESSIM (Tarragona)
2019 Selection Commission, Assistant Professor position, University of Pavia
2016 Selection Commission, Assistant Professor position, Bicocca University
2010 Selection Board Member, Associate Professor position, University of Oslo
2009 – 2017 Organizer, Macro Seminar Series, Department of Economics, Bocconi University (9 editions)
2005 – 2019 Junior Hiring Committee, Bocconi University (5 editions)

PROFESSIONAL EXPERIENCE

Fall 2012 International Labour Organization (ILO), Geneva, External collaborator
May 2009 Bank of England, London, Consultant
Summer 2001 ECB, Research Department, Frankfurt, Graduate Research Programme
Summer 2000 Inter-American Development Bank, Research Department, Washington D.C., Internship

SHORT-TERM VISITING

New York University (January 2018, June 2017, January 2015, October 2014, July 2012, July 2011, April 2010); Fundacao Getulio Vargas, Sao Paulo (July 2013); Dutch Central Bank, Amsterdam (April 2013); Norges Bank, Oslo (June 2009); Sveridge Riksbank, Stockholm (February 2010 and May 2009); The Federal Reserve Bank of New York (August 2007); University of Southern California, Marshall School of Business, Los Angeles (March 2005).

PEER REVIEW REFEREE ACTIVITY

American Economic Journal: Macroeconomics, American Economic Review, B.E. Journals in Macroeconomics, Economic Journal, Economic Letters, European Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Theory, Journal of the European Economic Association, Journal of International Central Banking, Journal of Labor Economics, Journal of Monetary Economics, Journal of Political Economy,

Macroeconomic Dynamics, Quantitative Economics, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Scandinavian Journal of Economics.

PUBLICATIONS

Journal Articles

[“Unemployment Fluctuations, Match Quality and the Wage Cyclicalilty of New Hires,”](#) with Mark Gertler and Christopher Huckfeldt, **The Review of Economic Studies**, 2020, 87(4), pp. 1876–1914.

[“Structural and Cyclical Forces in the Labor Market during the Great Recession: Cross-Country Evidence,”](#) with Luca Sala and Ulf Soderstrom, **NBER International Seminar on Macroeconomics 2012**, 2013, The University of Chicago Press.

[“Unemployment Fiscal Multipliers,”](#) with Tommaso Monacelli and Roberto Perotti, **Journal of Monetary Economics**, 2010, 57(5).

[“Unemployment Fluctuations with Staggered Nash Wage Bargaining,”](#) with Mark Gertler, **Journal of Political Economy**, 2009, 117(1).

[“Equilibrium Unemployment, Job Flows and Inflation Dynamics,”](#) **Journal of Money, Credit and Banking**, 2009, 41(1).

[“An Estimated Monetary DSGE Model with Unemployment and Staggered Nominal Wage Bargaining,”](#) with Mark Gertler and Luca Sala, **Journal of Money, Credit and Banking**, 2008, 40(8).

[“Monetary Policy under Uncertainty in an Estimated Model with Labor Market Frictions,”](#) with Luca Sala and Ulf Soderstrom, **Journal of Monetary Economics**, 2008, 55(5).

[“Public Employment and the Business Cycle,”](#) with Vincenzo Quadrini, **Scandinavian Journal of Economics**, 2007, 109(4).

Book Chapters

[“Taxes and the Labor Market,”](#) with Tommaso Monacelli and Roberto Perotti, **Fiscal Policy and Macroeconomic Performance** (L. Céspedes and J. Galí eds.), Series on Central Banking, Analysis and Economic Policies, Central Bank of Chile, 2012, vol. 17, ch. 2.

Conference Proceedings

[How to Measure Labor Market Slack? Worker Heterogeneity and Monetary Policy,](#) **ECB Forum on Central Banking 2021**, Conference Proceedings.

[“Comment on Long-Term Nonemployment and Job Displacement,”](#) **2014 Jackson Hole Symposium** on Re-evaluating Labor Market Dynamics, 2015, Federal Reserve Bank of Kansas City.

Comments in Journals

[“Comment on Can Appreciations Be Expansionary? Evidence from the Euro Area,”](#) **Economic Policy**, 2018, 33(94).

[“Comment on Fiscal Consolidation in a Low-Inflation Environment: Pay Cut Versus Lost Jobs,”](#) **International Journal of Central Banking**, 2018, 14(13), pp. 53-64

[“Comment on On the Economics and Politics of Refugee Migration,”](#) **Economic Policy**, 2018, 32(91).

[“Comment on Global Liquidity and Cross-Border Bank Flows,”](#) **Economic Policy**, 2017, 32(89).

[“Comment on Academies, Charter and Free Schools: Do new Schools Types Deliver Better Outcomes?”](#) **Economic Policy**, 2016, 31(87).

[“Comment on Cyclical Wages in a Search-and-Bargaining Model with Large Firms, by Julio Rotemberg,”](#) **NBER International Seminar on Macroeconomics 2006**, 2008, The University of Chicago Press.

WORKING PAPERS

[“Assessing the \(De\)Stabilizing Effects of Unemployment Benefit Extensions,”](#) with Alexey Gorn, May 2021. Revise & Resubmit, **American Economic Journal: Macroeconomics**. [Supplementary Appendix](#)

[“Financial Markets and Unemployment,”](#) with Tommaso Monacelli and Vincenzo Quadrini, September 2021. Revise & Resubmit, **Journal of Financial Economics**. [\[NBER Working Paper \(Old Version\)\]](#)

[“A Model of Temporary versus Permanent Layoffs over the Business Cycle: with an Application to the Covid-19 Crisis,”](#) with Mark Gertler and Christopher Huckfeldt. August 2021.

[“Measuring TFP: The Role of Profits, Adjustment Costs, and Capacity Utilization,”](#) with Diego Comin, Javier Quintana and Tom Schmitz, September 2021. [\[NBER Working Paper \(Old Version\)\]](#)

[“The Output Gap, the Labor Wedge, and the Dynamic Behavior of Hours,”](#) with Luca Sala and Ulf Soderstrom, CEPR Discussion Paper No. 8005. September 2010.

[“The Role of Search Frictions and Bargaining for Inflation Dynamics,”](#) IGIER Working Paper No. 304, February 2006.

WORK IN PROGRESS

“Who Creates and Destroys Jobs over the Business Cycle?” with Andrea Colciago and Volker Lindenthal, De Nederlandsche Bank Working Paper No. 628, 2019.

“The Cyclicalities of Job Finding and Separation Rates in Italy: The Role of Demographics and Dual Labor Markets,” with Jerome Adda and Ivan Lagrosa.

“The Drivers of European Unemployment during the Great Recession,” with Diego Comin, Riccardo Franceschin and Andrea Pasqualini.

INVITED SEMINARS

2022-2023 University of Mannheim (Mannheim, scheduled); European Commission (Brussels, scheduled); Banque de France (Paris, scheduled); Danmarks Nationalbank (Copenhagen, scheduled); Bilkent University (Ankara, scheduled); Bicocca University (Milan, scheduled); EUI (Florence).

2016-2021 INSPER (Sao Paulo); London School of Economics (London); Tel Aviv University (Tel Aviv); IDC (Tel Aviv); The Hebrew University of Jerusalem (Jerusalem); Cambridge University

(Cambridge); INSPER (Sao Paulo); Collegio Carlo Alberto (Turin); Federal Reserve Bank of Chicago (Chicago); CSEF (Naples); University of Oxford (Oxford); Fundacao Getulio Vargas (Sao Paulo); Humboldt University (Berlin); University of Vienna (Vienna); Banque de France (Paris); Banco de Portugal (Lisbon); CREI, Universitat Pompeu Fabra (Barcelona); University of Erlangen-Nuremberg (Nuremberg).

2012-2015 Universitat Autònoma de Barcelona (Barcelona); Toulouse School of Economics (Toulouse); University of Glasgow (Glasgow); NBP, Poland Central Bank (Warsaw); The Institute of Macroeconomics and Econometrics, University of Bonn (Bonn); The Graduate Institute of International and Development Studies (Geneve); University of St Andrews (St. Andrews); Istanbul School of Central Banking (Istanbul); Banca d'Italia (Roma); EUI (Florence); Konstanz University (Konstanz); IIES (Stockholm); Collegio Carlo Alberto (Torino); Fundacao Getulio Vargas (Sao Paulo); University College London (London).

2005-2011 EIEF (Roma); Paris School of Economics (Paris); University of Amsterdam (Amsterdam); Humboldt University (Berlin); Università degli Studi di Milano-Bicocca (Milano); University of Oslo (Oslo); Norges Bank (Oslo); Sveriges Riksbank (Stockholm); Bank of England (London); Università degli Studi di Padova (Padova); Banco de España (Madrid); Bank of Finland (Helsinki); National Bank of Belgium (Brussels); CREI, Universitat Pompeu Fabra (Barcelona); University of Glasgow (Glasgow); Joint European Central Bank-CFS-Bundesbank Seminar (Frankfurt); EUI (Florence); IZA (Bonn).

2003-2004 George Washington University (Washington D.C.); EIEF (Rome); Bank of England (London); CREI, Universitat Pompeu Fabra (Barcelona); Universitat Autònoma de Barcelona (Barcelona); Tilburg University (Tilburg); Stockholm School of Economics (Stockholm); Board of Governors of the Federal Reserve System (Washington D.C.); The Federal Reserve Bank of Boston (Boston); Tufts University (Boston); The Federal Reserve Bank of New York (New York); The Federal Reserve Bank of St. Louis (St. Louis); Indiana University, Bloomington (Bloomington); The Federal Reserve Bank of Kansas City (Kansas City); University of California, Santa Barbara (Santa Barbara).

PRESENTATIONS AT CONFERENCES

2022-2023 CEPR/ECB: WE_ARE_IN Macroeconomics and Finance Conference (Frankfurt).

2016-2021 NBER EF&G Meeting (New York); ASSA 2019 Annual Meeting (Atlanta); FRAME Final Policy Conference (London); 66th Economic Policy Panel (Brussels); Annual IJCB Research Conference (Prague); Workshop on Economic Policy Challenges at European University Institute (Florence); 64nd Economic Policy Panel (Florence); 24rd CEPR European Summer Symposium in International Macroeconomics (Helsinki); 63rd Economic Policy Panel (Amsterdam); EABCN Conference: Medium and Long Run Implications of Financial Crises (Zurich).

2012-2015 62nd Economic Policy Panel (Luxembourg); COERE Workshop on Labor Markets (Brussels); 2015 Royal Economic Society Conference, Special Session on Cyclical Variation in Real Wages (Manchester); Jackson Hole Symposium (Jackson Hole); IZA Workshop on Wage Rigidities and the Business Cycle: Causes and Consequences (Bonn); XVI Annual Inflation Targeting Seminar, Banco Central do Brasil (Rio de Janeiro); EES Conference 2013 at the Kiel Institute of the World Economy (Kiel); Barcelona GSE Summer Forum (Barcelona); NBER International Seminar on Macroeconomics (Oslo); Macro/Monetary Annual Conference on Structural and Cyclical Elements in Macroeconomics, The Federal Reserve Bank of San Francisco (San Francisco).

- 2009-2011 Conference on Economic Policy and the Business Cycle, Università degli Studi di Milano-Bicocca (Milano); ICG Workshops on Fiscal and Monetary Policies, London School of Economics (London); CEPR European Summer Symposium in International Macroeconomics (Gerzensee); Micro/Macroeconomics of the Labor Market: When Theory Meets Evidence, University of Cergy-Pointoise (Cergy-Pontoise); Carnegie-Rochester Conference on Public Policy, Carnegie Mellon University (Pittsburgh); Advances in Models with Labor Market Frictions, Universidad de Malaga (Malaga).
- 2006-2008 Wage Dynamics in Europe: Findings from the Wage Dynamics Network, European Central Bank (Frankfurt); 6th Workshop on Macroeconomic Policy Research, Magyar Nemzeti Bank (Budapest); Carnegie-Rochester Conference on Public Policy, Carnegie Mellon University (Pittsburgh); Wage Bargaining, Employment and Economic Policies, Banque de France (Paris); SED Annual Meeting (Prague); International Conference in Macroeconomics (Valencia); EEA Annual Meeting (Vienna); NBER International Seminar on Macroeconomics, (Tallin); CEF Annual Meeting (Cyprus); 2nd AMeN Meeting, Università Bocconi; Labor Markets and the Macroeconomy (Milano), The Federal Reserve Bank of San Francisco (San Francisco).
- 2002-2005 SAET Conference on Current Trends in Economics, Annual Meeting (Vigo); SED Annual Meeting (Budapest); Productivity, Labor and the Business Cycle, The Federal Reserve Bank of St. Louis (St. Louis); Macroeconomic Dynamics: Theory and Applications (Milano); SED Annual Meeting (Paris); SED Annual Meeting (New York).

TEACHING AND ACADEMIC SUPERVISION

Teaching

In Bocconi: Graduate Advanced Macroeconomics (2021); PhD Macroeconomics II (2010-2021); PhD Topics in Business Cycle Theories (2009-2010); PhD Monetary Economics (2007-2009); PhD Aggregate Labor Markets (2004-2006); Undergraduate Monetary Theory and Policy (2008-2021); Undergraduate Macroeconomics (2003-2008, 2013-2017); Undergraduate Personnel Economics and Organizational Behavior (2004-2007)
 Other: Graduate course on Frictional Labor Markets and the Business Cycle, FGV, Sao Paulo (Summer 2013); Graduate course on Business Cycle Fluctuations and Labor Markets, IMT, Lucca (Spring 2008)

PhD Supervision

A. Repele (3rd year); I. Goncalves (3rd year); S. Krgovic (3rd year); N. Gnocato (4th year); A. Marcato (5th year); R. Franceschin (Sabanci University); A. Gorn (Liverpool Management School); V. Lindhental (University of Munich); D. Suverato (ETH Zurich); A. Morin (Copenhagen Business School); S. Pinoli (Uppsala Center for Labor Studies); N. Grozenny (The University of Adelaide)

PhD Thesis Committees

T. Santini (UAB); A. Rogantini (EUI); C. Hedtrich (UPF); E. Guglielminetti (Sciences Po); T. Cajner (UPF); M. Obstbaum (Helsinki School of Economics); M. Hertweck (EUI)

LANGUAGES

Native Italian; near-native French, fluent English; fluent Portuguese; basic Spanish