

Carlo Rasmus Schwarz

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Employment & Affiliations

Since September 2020	Assistant Professor at Bocconi University Affiliate IGIER and PERICLES				
September 2023 – July 2024	Visiting Assistant Professor at Stanford University at the Stanford Institute for Economic Policy Research (SIEPR)				
Since 2024	Affiliate Member CESifo Network				
Since 2023	Affiliate Institute for European Policymaking				
Since 2022	Research Affiliate CEPR				
Since 2020	CAGE Research Centre Warwick – External Associate				
	Education				
2016 – 2020	PhD Economics at University of Warwick				
2017 – 2018	Visiting PhD Student at University of Chicago				
2014 – 2016	MRes Economics at University of Warwick				
2013 – 2014	Visiting Student at Université Paris-Panthéon-Assas				
2011- 2014	BSc Economics at University of Mannheim				
	Grants & Awards				
March 2025	Bocconi Award for Teaching Innovation for the PhD-level course Machine Learning in Economics				
March 2025	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi				
July 2024	European Research Council Grant (1.46 Million EUR) for CHAIN Project				
March 2024	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi				
February 2024	Economic Journal Referee Prize 2023				
September 2023	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi				

July 2023	Bocconi Award for Teaching Innovation for the Bachelor-level course AI Applications in Economics				
June 2023	Progetti di Ricerca di Rilevante Interesse Nazionale (288,814 EUR) joined with Massimo Morelli, Rome Tor Vergata and University of Padova				
November 2022	Fondazione Cariplo (153,673 EUR) for the Project "MENTALISM: Measuring, Tracking, and Analyzing Inequality using Social Media"				
March 2022	Bocconi Junior Research Grant (10,000 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi				
March 2021	Bocconi Junior Research Grant (9,919 EUR) Funded by the Fondazione Romeo ed Enrica Invernizzi				
September 2019	CAGE Research Award (2500£) Research on the importance of personal networks for technology adoption				

Publications

- Frontier Knowledge and Scientific Production: Evidence from the Collapse of International Science (with Alessandro Iaria and Fabian Waldinger)
 [Quarterly Journal of Economics 133(2), pp. 927-991, 2018.]
- 2. Idagibbs: A command for Topic Modeling in Stata using Latent Dirichlet Allocation [Stata Journal 18(1), pp. 101-117, 2018.]
- 3. **Isemantica:** A Stata Command for Text Similarity based on Latent Semantic Analysis [Stata Journal 19(1), pp. 129–142, 2019.]
- 4. Fanning the Flames of Hate: Social Media and Hate Crime (with Karsten Müller)
 [Journal of the European Economic Association 19(4), pp. 2131–2167, 2021.]
- Tariffs and Politics: Evidence from Trump's Trade Wars (with Thiemo Fetzer)
 [Economic Journal 131(636), pp. 1717–1741, 2021.]
- From Hashtag to Hate Crime: Twitter and Anti-Muslim Sentiment
 (with Karsten Müller)
 [American Economic Journal: Applied Economics 15(3), pp. 270–312, 2023.]
- 7. Estimating Text Regressions using txtreg train [Stata Journal 23(3), pp. 799–812, 2023.]
- 8. The Effect of Social Media on Elections: Evidence from the United States (with Thomas Fujiwara and Karsten Müller)
 [Journal of the European Economic Association, 22(3), pp. 1495-1539, 2024.]

9. How Polarized are Citizens? Measuring Ideology from the Ground-Up (with Mirko Draca)

[Economic Journal, 134(661), pp. 1950-1984, 2024.]

10. From Apprentice to President? Entertainment TV and US Elections (with Karsten Müller)

[The Leadership Quarterly, 35(3), 2024.]

11. Measuring Science: Performance Metrics and the Allocation of Talent (with Sebastian Hager and Fabian Waldinger)

[American Economic Review, 114(12), pp. 4052–4090, 2024.]

12. DADIT: A Dataset for Demographic Classification of Italian Twitter Users and a Comparison of Prediction Methods (with Lorenzo Lupo, Paul Bose, Mahyar Habibi, and Dirk Hovy) [LREC-COLING, 386, 4322–4332, 2024.]

13. Beyond the Stats: Realities, Perception, and Social Media Discourse on Poverty (with Paul Bose, Lorenzo Lupo, Mahyar Habibi, and Dirk Hovy)

[AEA Papers & Proceedings 114, pp. 690-96, 2024]

Book Chapters

14. The Effect of Social Media on Elections: Evidence from the United States (with Thomas Fujiwara, and Karsten Müller)
[The Political Economy of Social Media, CEPR Press, Chapter 7]

15. Can Social Media Spur Offline Hatred?

(with Karsten Müller)

[The Political Economy of Social Media, CEPR Press, Chapter 14]

Working Papers

16. Gender Gaps in Academia: Global Evidence over the 20th Century (with Alessandro Iaria and Fabian Waldinger) [R&R Econometrica]

17. Visual Stereotypes in News Media

(with Elliott Ash, Ruben Durante, and Maria Grebenshchikova) [R&R Economic Journal]

18. Social Media and Stock Market Participation

(with Karsten Müller and Yuanyuan Pan)

[R&R Journal of Financial and Quantitative Analysis]

19. The Effect of Content Moderation on Online and Offline Hate: Evidence from Germany's NetzDG

(with Rafael Jiménez Durán and Karsten Müller)

20. The Effects of Online Content Moderation: Evidence from President Trump's Account Deletion

(with Karsten Müller)

21. The Content Moderator's Dilemma: Online Plurality and the Removal of Toxic Content (with Mahyar Habibi and Dirk Hovy)

22. Climbing the Ivory Tower: How Socio-Economic Background Shapes Academia

(with R. Abramitzky, L. Greska, S. Peréz, J. Price, and F. Waldinger)

Relevant Professional Experience

Seminar and Conference Organization

Teaching

CEPR Workshop on Media, Technology, Politics, and Society New Methods and Data for the Measurement of Inequality Conference Development/Labor/Political Economy (DLPE) seminar series Political Economy Breakfast

Bachelor: Foundation of Economics Science Bachelor: AI Applications in Economics Bachelor: AI Methods for Economic Research

Master: Economics and Politics

PhD: Introduction to Machine Learning

PhD: Machine Learning in Economics (Reading Group)

Workshop on Social Media Research

Guest Lecture: Social Media Research at Pompeu Fabra University
Guest Lecture: Economics of Science at Stanford University

Guest Lecture: Moderating Online Hate at Hertie School of Governance

Ring Vorlesung: Political Effects of Social Media at TU Berlin

Selected Media Coverage The Economist, New York Times, Financial Times, Guardian, Times, Forbes, Frankfurter Allgemeine Zeitung, La Repubblica, El Mundo, Bloomberg, Huffington Post, Deutsche Welle, Handelsblatt, Wirtschaftswoche, der Standard, Tagesspiegel, La Repubblica, Yomiuri Shimbun, New Statesman, Breitbart, Financial Post, VRT (Belgium Television), Southern Poverty Law Center, NY Times Interpreter, Scientific American, Radio Free Europe, Eurasiareview, Times Higher Education, ProMarket, The Daily Beast, The New European, TechCrunch, Golem, Luzerner Zeitung, EU Observer, The Canary, The National, The Week

American Economic Review, American Economic Review: Insights, Quarterly Journal of Economics, Journal of Political Economy, Review of Economic Studies, Journal of the European Economic Association, Review of Economics and Statistics, American Economic Journal: Applied Economics, Journal of Political Economy Macroeconomics, American Political Science Review, Science, Proceedings of the National Academy of Sciences, Science Advances, National Science Foundation, Journal of Politics, Journal of Public Economics, Journal of Development Economics, Journal of Policy Analysis and Management, Review of International Organizations, European Economic Review, Journal of Conflict Resolution, Journal of Human Resources, Journal of Economic Behavior and Organization, Journal of Computational Social Science, Journal of Law, Economics and Organization, Economic Inquiry, European Journal of Political Economy, Review of Economics of the Household, Economics Letters, Demography, ACM Transactions on the Web, Social Network Analysis and Mining, Applied Soft Computing, Stata Journal, British Journal of Political Science, Economic Systems Research, Journal of Electoral Studies, Criminology & Public Policy, New Media and Society, Social Sciences, Heliyon

Refereeing

Languages Proficiency



Software Proficiency

2025

2024

	basic	very good		basic	very good
MS-Office:	***	**	Python:	***	**
Latex Typesetting	***	* *	Mata:	***	**
Stata:	***	**	VBA (Excel):	***	**
OmniPage	* * *	**	R:	***	**
InDesign:	***	**	Illustrator:	***	**

Seminar and Conference Presentations

Political Economy Winter Workshop in La Thuile Kiel-CEPR Geoeconomics Conference in Paris NBER Summer Institute: Economic History CESifo Venice Summer Institute CEPR Workshop on Media, Technology, Politics, and Society Keynote Lancaster Text as Data Conference 8th Economics of Media Bias Workshop

8th Economics of Media Bias Workshop
Seminar BI Norwegian Business School in Oslo
Seminar Uppsala University
NBER Workshop: Linking Historical Data Sources
Seminar CREST in Paris

Seminar Free University of Berlin
Seminar Hertie School of Governance in Berlin
DONDENA's AI and Society Initiative Conference
Seminar Harvard University
MWZ-CEPR Text-as-Data Workshop
Seminar SOFI Stockholm University
Seminar National University of Singapore
Econometric Society Economics and AI+ML Meeting
Seminar University of Munich
NBER Summer Institute: Science of Science Funding

NBER Summer Institute: Science of Science Funding
NBER Summer Institute: Development of the American Economy
CESifo Venice Summer Institute
Media Bias and Political Polarization Conference in Bergen
PERICLES Workshop
Seminar University of Florida Gainsville

Seminar University of Florida Gainsville Seminar University of Chicago Harris School Seminar University College London Seminar Princeton University

Allied Social Science Associations (ASSA) conference

University of Mannheim Alumni Conference Seminar University of Padova Seminar University of California Los Angeles Economic History Workshop Stanford NBER Fall Meeting: Political Economy Seminar at Cornell University

EEA Conference Barcelona: State of the Art Session and WinE SSRC Workshop on the Economics of Social Media 2nd CEPR Workshop on Media, Technology, Politics, and Society Forum for Research on Gender Economics, Warschau Seminar University of Antwerp Seminar at University of Bristol Seminar at University Paris-Dauphine Seminar at CERGE-EI

Christmas Meeting of German Economists Abroad
Winter Meeting Econometric Society
ECONtribute Research Seminar, Cologne University
European Economic Association Conference Milano
1st CEPR Workshop on Media, Technology, Politics, and Society
BSE Summer Forum: Economics of Science and Innovation
CEPR Conference Paris

Special Session at Royal Economic Society Workshop at Bavarian Academy of Sciences Allied Social Science Associations (ASSA) conference

2022

Ifo Workshop on Political Economy, Dresden Seminar at the University of York 2nd Monash-Warwick-Zurich Text as Data Workshop European Economic Association Conference NBER Summer Institute: IT and Digitization

#PassauDPE: Keynote Series on Digital Platform Ecosystems
PEACE Talks - Social media and hate crimes
Seminar Collegio Carlo Alberto Torino
NBER Political Economy Spring Meeting
Seminar University of Bergamo
Online Political Economy Seminar Series (University of Rotterdam)
Allied Social Science Associations (ASSA) conference

2020 Seminar University of California San Diego Seminar Imperial College London

> Workshop on Political Economy Queen Mary ENS Lyon: Public and Political Economy Day Seminar at Centre for Economic Performance (LSE) Empirics and Methods in Economics Conference 2019 European Economic Association Conference Manchester Galatina Summer Meetings 2019

2019 Annual Meeting of the Academy of Management
Young Economists Symposium at Columbia University
NBER Summer Institute: IT and Digitization
Workshop on Political Economy IEB Barcelona
Transatlantic Doctoral Conference LBS
Royal Economic Society Conference Warwick
Spring Meeting of Young Economist Brussels

	European Economic Association Conference Cologne				
2017	Leverhulme Bridges Annual Conference				
	Other Invited Talks & Policy Impact				
May 2025	Seminar at Ofcom in London				
March 2025	Workshop with Ofcom on Content Moderation at Bocconi				
December 2023	J-PAL Governance Initiative				
January 2023	Workshop on Social Media Effects Ofcom				
April 2022	International Centre for Parliamentary Studies Presentation on the Role of Social Media in an Election				
January 2022	Seminar Office of Communications (Ofcom) Presentation on Online Hate Speech				
October 2021	OSCE: Office for Democratic Institutions and Human Rights Expert Meeting on Online Hate Speech				
January 2021	Policy Implications Podcast: Kozminski University				
November 2020	Workshop Series on Measuring Influence Operations: Carnegie Endowment for International Peace				
October 2019	International Dialogue on Migration in Geneva: International Organization for Migration				
June 2019	International Metropolis Conference 2019 Ottawa: "The Promise of Migration – Inclusion, Economic Growth and Global Cooperation".				
June 2019	Council of Europe intercultural cities event in Turin: "Fighting Discrimination and Hate Speech: Is Interculturalism the Solution?"				
February 2019	Conference on Online Hate Speech in Kristiansand (Norway) as part of the "En By For Alle" week organized by the municipality				
December 2018	Workshop on "Combating Online Hate Speech" at Geneva Academy of International Humanitarian Law in Cooperation with Yad Vashem and the Israel Democracy Institute				
April 2018	Crown Prosecution Service (Birmingham, UK) as part of the <i>Local Scritiny and Involvement Panel on Hate Crimes</i>				

Seminar on Online Hate Speech at Oxford Internet Institute

2018

Workshop on Political Economy at Free University of Bozen-Bolzano