MICHELE FIORETTI

Università Bocconi Department of Economics Via Roentgen, 1 (office: 5-c1-07) 20136, Milano, Italy Email: fioretti.m@unibocconi.it Homepage: www.michelefioretti.com

Academic Appointments

Assistant Professor, Università Bocconi, Department of Economics, 09/2024 - Assistant Professor, Sciences Po, Department of Economics, 09/2019 - 09/2024

Affiliations and Visiting Positions

Research Affiliate, Innocenzo Gasperini Institute for Economic Research, Unversità Bocconi, 09/2024 -

Fellow of the Stigler Center, University of Chicago Booth, 06/2024 -

Visiting Fellow, London School of Economics, Department of Management, 01/2024 - 04/2024

Visiting Scholar, Einaudi Institute for Economics and Finance, 04/2022 and 05/2024

Visiting Scholar, Singapore Management University, 03/2023

Education

Ph.D. & M.A. in Economics. University of Southern California, 2013 - 2019 Advisors: Geert Ridder and Giorgio Coricelli

M.P.A. in European Political Economy. London School of Economics, 2009 - 2011

Laurea in Economia Aziendale e Management. Università Bocconi, 2006 - 2009

Research Interests

Social responsibility, environmental economics, technology, industrial organization, trade

Published and Forthcoming Papers

- I. "Performance Pay in Insurance Markets: Evidence from Medicare" with H. Wang *The Review of Economics and Statistics* (2023), 105(5), 1128-1144
 - Best Policy Research Award at INFER 2020
- 2. "Caring or Pretending to Care? Social Impact, Firms' Objectives and Welfare" *Journal of Political Economy* (2022), 130(11), 2898-2942
 - 2023 Prix Edmond Malinvaud, Association Française de Science Economique
 - Best Paper Award at the 2018 European Meeting of the Econometric Society
- 3. "Dynamic Regret Avoidance" with G. Coricelli and A. Vostroknutov *American Economic Journal: Microeconomics* (2022), 14(1), 70-93
- 4. "Suboptimal Dishonesty: Rationality in the Absence of Strategic Behavior in Honesty Experiments" with S. Marden

The Journal of Neuroscience (2015), 35(5), 1817-1818

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Working Papers

- 5. "Two-Sided Market Power in Firm-to-Firm Trade" with V. Alviarez, K. Kikkawa, and M. Morlacco R&R at *American Economic Review*
- 6. "Prices and Concentration: A U-shape? Theory and Evidence from Renewables" with J. He and J. Tamayo
- 7. "The Shared Cost of Pursuing Shareholder Value" with V. Saint-Jean and S. Smith
- 8. "Innovation Begets Innovation and Concentration: The Case of Upstream Oil & Gas in the North Sea" with A. Iaria, A. Janssen, C. Mazet-Sonilhac, and R. K. Perrons

Awards and Honors

- 2024 Keynote at "Sommet de la Mesure d'Impact" at "Le Conseil Économique Social et Environnemental"
- 2023 Prix Edmond Malinvaud, Association Française de Science Economique
- 2020 Best Policy Research Award, INFER Conference
- 2018 Award for Best Applied Economics Paper by a Young Researcher, EEA-ESEM, Cologne
- 2016 Best Third Year Paper Award, USC
- 2015 Best Second Year Paper Award, USC
- 2011 Etwoo.it ranked top 12 at the EMEA stage of the Global Social Venture Competition
- 2008 Exchange semester, Kenan-Flagler Business School at UNC Chapel Hill

Grants

- 2024 BA/Leverhulme Small Research Grant, with A. Iaria, £10,000
- ANR Grant "Responsible Globalization (RespGlob)" [PI: P. Koenig], €382,995 Bourses Banque de France / BdF Flash Grants, €3,000 CIVICA Grant - Bocconi-Sciences Po, with C. Mazet-Sonilhac, €14,000 Scientific Advisory Board, Sciences Po, €30,000
- 2022 Bourses Banque de France / BdF Flash Grants, €8,000 McCourt Institute Grant, €102,000
- 2021 Bourses Banque de France / BdF Flash Grants, €9,000
- 2020 Singapore Ministry of Education Grant 20-C244-SMU-002, with A. Janssen, S\$14,000
- 2018 Final Year Fellowship and Travel/Research Award, USC Summer Research Grant, USC
- 2016 International Association for Applied Econometrics 2016 Travel Grant
- 2015 Institute for New Economic Thinking Graduate Fellowship, USC Dornsife INET
- 2013 USC Dornsife College Graduate Merit Award, USC
- 2008 INPDAP scholarship, INPDAP

Seminars and Conference Presentations (* co-author, d discussant)

Seminars: Bocconi; Chicago*; CREST*; École Politechnique Fédérale de Lausanne; EIEF; HEC (Strategy)*; LSE; Lyon GATE; Mannheim; Oxford*; UCL; Namur; Conferences: Academy of Management Annual Meeting*; Bristol IO Workshop; EARIE (invited); Economics of Energy and Climate* (TSE); IIOC*; Stigler Center Affiliate Fellows Conference; Structural Econometrics Conference^d (Rice Paris); UChicago IO+ Conference

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Seminars: Bocconi (Finance); École Normale Supérieure Paris-Saclay; Helsinki GSE; LSE; Manchester; Singapore Management University; Conferences: AFSE (Sciences Po); Barcelona Summer Forum - Applied IO; CITP (Sussex); EARIE (Luiss); EIEF-UNIBO-IGIER Bocconi Workshop on IO (Bocconi); Environmental Policy Evaluation (St. Gallen); Erasmus Corporate Governance*; Financial Markets and Corporate Governance* (Deakin); Kellen Seminars (Columbia); SED* (Universidad de Los Andes)

- Seminars: Berkeley*; Bristol; CREST*; Georgetown*; LSE*; Harvard/MIT*; NUS*; Penn State*; Princeton*; Queen Mary; Queens*; UC Irvine*; UCSD*; Conferences: CEPR 5th Joint Research Conference on Firm Financing, Organization and Dynamics (Sciences Po); CEPR Firms in a Period of Turmoil (Bank of Italy); Environment Week (LSE); EEA-ESEM (Bocconi); Paris Conference on Digital Economics^d (Télécom Paris); SIOE*
- Seminars: SMU; Webinar in Finance and Development; U. of Hong Kong*; Conferences: ASSA*; CEPR Public Economics; EARIE; EEA-ESEM (Copenhagen); MaCCI (Mannheim); NASM; NBER SI (ITM)*; Owners as Strategists Conference* (Bocconi & St. Gallen); Strategy and the Business Environment; SAET (Seoul)*
- 2020 **Seminars:** Bar-Ilan; NYU Stern*; **Conferences:** CEPR/JIE School on Applied Industrial Organisation; Econometric Society World Congress; INFER; WIEN Trade Workshop*
- Seminars: Sciences Po; Imperial College; Warwick; Carlos III; Conferences: 8th International Conference on Social Responsibility, Ethics and Sustainable Business (Universidade do Minho); APIOC* (Hitotsubashi); Barcelona Summer Forum (BSE); CEPR Economics of Social Sector Organizations (LSE); EARIE (Barcelona GSE); IIOC (Boston)
- 2018 **Seminars:** Caltech; Cal State Long Beach; CESR Brown Bag (USC); USC; USC INET; **Conferences:** American Society of Health Economists* (Atlanta); California Econometrics Conference (UC Irvine); Economics Graduate Student Conference (WUSTL); EEA-ESEM (Cologne); IIOC (Indianapolis); Econometric Society Winter Meeting (Naples); 8th EIEF-UNIBO-IGIER Bocconi Workshop on IO (Rome)
- Seminars: Alicante*; Caltech; George Mason University*; Conferences: Empirics in Economics Conference (Chicago); North American Meeting of the Econometric Society (WUSTL); Asian Meeting of the Econometric Society (Hong Kong); Maastricht Behavioral and Experimental Economics Symposium*; ESA World Meeting* (San Diego); ESA European Meeting* (Vienna); Conference of the Western Economic Association* (San Diego)
- 2016 **Conferences:** California Econometrics Conference (Brigham Young); International Association for Applied Econometrics (Bicocca); IIOC (Drexel)
- 2015 **Seminars:** Università degli Studi di Trento
- 2011 **Conferences:** Global Social Venture Competition (LBS)

Teaching (F: Fall term, W: Winter term)

- I. Applied Data Analysis for Public Policy Studies, Sciences Po, M.P.A. (F/2020, F/2021, F/2022, F/2023)
- 2. Economics Module 1 (30667), *Bocconi*, B.A. (F/2024)
- 3. Introduction to Econometrics (30284), *Bocconi*, B.A. (F/2024)
- 4. Managerial Economics, *Sciences Po*, M.Sc. in International Management and Sustainability (F/2019, F/2020, F/2021, F/2021)
- 5. Public Economics, *Sciences Po*, M.Sc. in Public Policy (F/2019)
- 6. Sustainable Businesses and Moral Markets, Sciences Po, M.Sc. Formation Commune (F/2022, F/2023)

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- 7. The Economics of Industry (EC₄₂₇), *London School of Economics*, M.Sc. in Economics (W/2024)
- 8. Topics in Economics, *Sciences Po*, M.Sc. in Economics (F/2023)

Dissertation Supervision

- Ph.D. Victor Saint-Jean (Sciences Po, ESSEC Finance, with S. Guibaud)
- M.Sc. Mathias Dachert (Sciences Po, M.Sc. Economics); Emelie Berger (Sciences Po, PSIA); Ruiqi Lin (Sciences Po, M.Sc. Economics Wharton, Ph.D.); Anna Nordin (Sciences Po, PSIA); Xuan Zhu (Sciences Po, M.Sc. Economics HKUST, Ph.D.); Yulin Hao (Sciences Po, M.Sc. Economics Rochester, Ph.D.)

Professional Activities

Ad hoc reviewer: (*Grants*) Agence Nationale de la Recherche (ANR), European Research Council (ERC); (*Journals*) Economic Policy; European Economic Review; Journal of the Association of Environmental and Resource Economists; Journal of Competition Law and Economics; Journal of Policy Analysis and Management; Journal of Political Economy; Journal of Political Economics; Journal of Public Economics; Portuguese Economic Journal; Science Advances; The Review of Economics and Statistics; The Review of Economic Studies

Conference program committee member: 2024 EAYE; 2024 EARIE; 2024 European Winter Meeting of the Econometric Society; 2024 LSE Environment Camp; 2024 LSE Environment Week; 2023 AFSE; 2023 SMYE; 2022 SIOE

Reading group organization: Trade/IO reading group, Sciences Po, 2022/23, 2023/24

Seminar organization: Sciences Po brown bag seminar (with S. Pollinger), 2022/23; USC Ph.D.-students brown bag seminar, 2014 - 2019

Other service: Junior hiring committee member, Sciences Po (x2)

Pre-Ph.D. Employement

M&A Intern/Analyst, BNP Paribas Corporate & Investment Banking, London (UK), 2011 - 2012 Social entrepreneurial project, Etwoo, Jesi (IT), 2010 - 2011 Student Consultant, Deloitte Government & Public Services, London (UK), Fall 2010 Summer Intern, Open Europe, Brussels (B), Summer 2010

Last updated: September 2024